

ESE

TSXV: ESE OTCQX: ENTEF  
Q1 2024 Corporate Presentation

# Disclaimer

This document contains forward looking statements, including Future Oriented Financial Information (“FOFI”) that relate to our current expectations and views of future events. Certain information contained herein and certain oral statements made are forward-looking and relate to ESE Entertainment Inc. (“ESE”) business strategy, any estimate of potential earnings, the completion of any transaction including with stadiums, acquisition of customers, product development, timing of product development, events, courses of action, the proposed financing, regulatory approvals and other matters. Statements which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, outlook, expectations or intentions regarding the future including words or phrases such as “anticipate,” “objective,” “may,” “will,” “might,” “should,” “could,” “can,” “intend,” “expect,” “believe,” “estimate,” “predict,” “potential,” “plan,” “is designed to”, “project”, “continue” or similar expressions suggest future outcomes or the negative thereof or similar variations. Forward-looking statements may include, among other things, statements about: our expectations regarding our expenses, sales and operations; our future customer concentration; our anticipated cash needs and our estimates regarding our capital requirements and our need for additional financing; our ability to anticipate the future needs of our customers; our plans for future products and enhancements of existing products; our future growth strategy and growth rate; our future intellectual property; and our anticipated trends and challenges in the markets in which we operate.

The FOFI has been prepared by our management to provide an outlook of our activities and results and may not be appropriate for other purposes. Our management believes that the FOFI has been prepared on a reasonable basis, reflecting management’s best estimates and judgments. An investor should read this document with the understanding that our actual future results may be materially different from what we expect.

Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which ESE will operate in the future, including the demand for our products and services, anticipated costs and ability to achieve goals, the Company’s ability to complete any contemplated transactions, and that there will be no regulation or law that will prevent the Company from operating its business. Although ESE believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

The securities of ESE are considered highly speculative due to the nature of ESE’s business.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to, business, economic and capital market conditions; the ability to manage our operating expenses, which may adversely affect our financial condition; our ability to remain competitive as other better financed competitors develop and release competitive products; regulatory uncertainties; market conditions and the demand and pricing for our products and services; security threats; our relationships with our customers, distributors and business partners; our ability to successfully define, design and release new products in a timely manner that meet our customers’ needs; our ability to attract, retain and motivate qualified personnel; competition in our industry; our ability to maintain technological leadership; the impact of technology changes on our products and industry; our failure to develop new and innovative products; our ability to successfully maintain and enforce our intellectual property rights and defend third-party claims of infringement of their intellectual property rights; the impact of intellectual property litigation that could materially and adversely affect our business; our ability to manage working capital; and our dependence on key personnel. ESE is an early stage company with a short operating history; and it may not actually achieve its plans, projections, or expectations.

Important factors that could cause actual results to differ materially from ESE’s expectations include, consumer sentiment towards ESE’s products and e-sports generally, litigation, global economic climate, increase in operating costs, security threats, exchange rates volatility, government regulations, loss of key employees and consultants, additional funding requirements, changes in laws, technology failures, competition, and failure of counterparties to perform their contractual obligations.

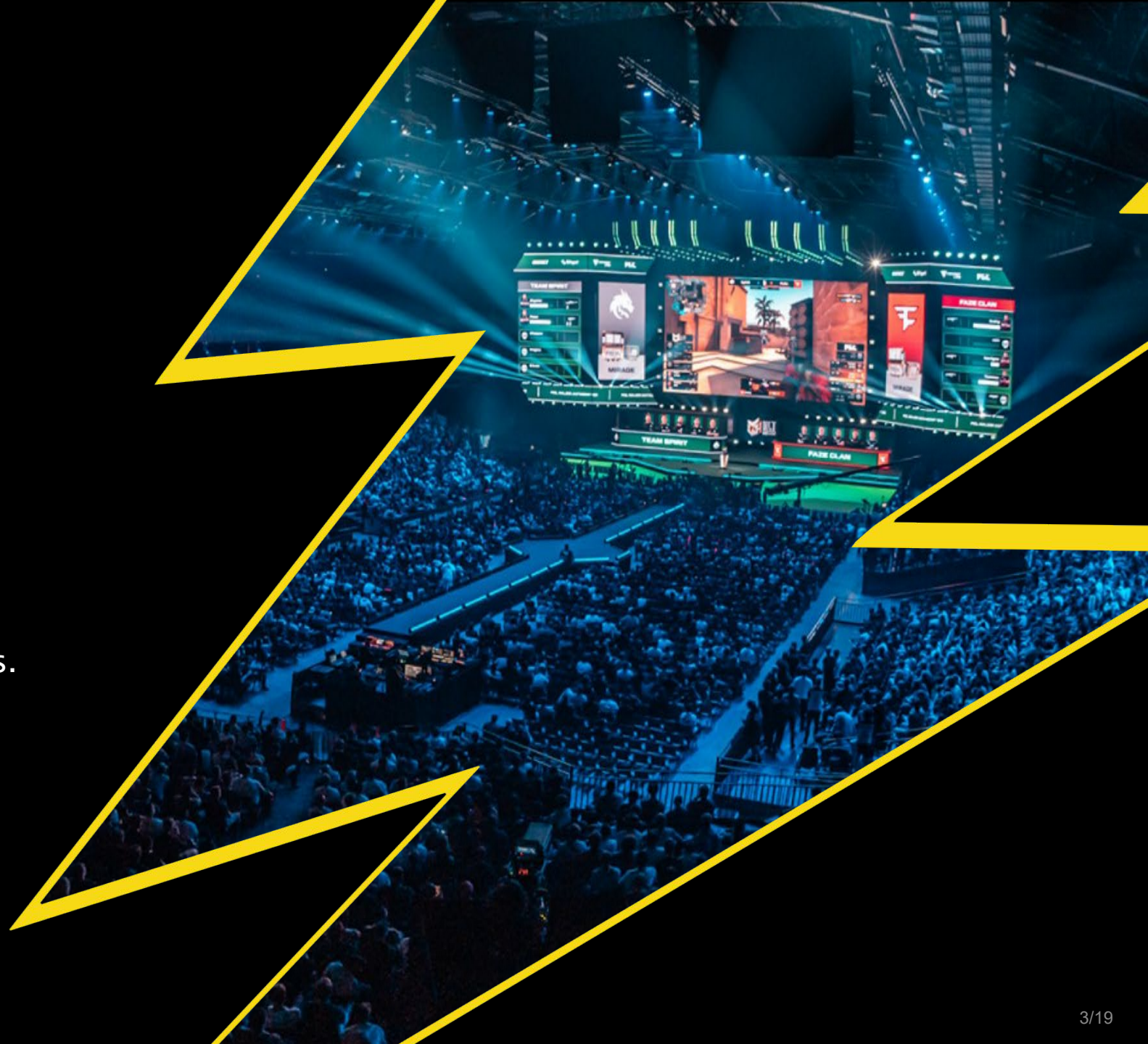
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**ESE Entertainment** delivers cutting-edge technology and services to the world's leading video game developers.

We make your game a success.



# WHAT WE DO

## Game Tech

- User Acquisition
- Big Data Query Analysis
- Real Time Analytics
- Data Reporting

## AI and AR

- Artificial Intelligence
- Augmented Reality
- Custom Mapping
- Gaming AR

## Production

- AVL
- Design & Renders
- Custom Studios
- Custom Fabrication





ADD

Tag Files

FILE NAME

Product

RaidSoundtrackKump3

Raid

▼

Tags

Add new tag...

Tag 1

Tag 2

Tag 3

Tag 4

Tag 5

Tag 6

FILE NAME

Product

Audible Function

RaidSoundtrackKump3

Raid

▼

Ambient

▼

Tags

Add new tag...

Tag 1

Tag 2

Tag 3

Tag 4

Tag 5

Tag 6

Cancel

Apply

The screenshot shows the 'Edit Choice Assets' dialog box, which is a white rectangular window with rounded corners and a red close button in the top right corner. The dialog has a title 'Edit Choice Assets' in red text. It contains two columns of settings. The first column has 'Title' ( RaidChoice5 ), 'Grid image (required)' ( RaidChoice5 ), 'Tablet Background' ( RaidChoice5 ), 'Ambient Sound' ( RaidChoice5 ), and 'VoiceOver' ( RaidChoice5 ). The second column has 'Sub Title' ( RaidChoice5 ), 'Desktop Background' ( RaidChoice5 ), 'Mobile Background' ( RaidChoice5 ), 'Click Sound' ( RaidChoice5 ), and an empty text field. A 'Save' button is at the bottom. The background shows the game's settings menu with a sidebar on the left containing icons for 'HUD', 'Inventory', 'HUD Effects', 'Language', 'Sound', 'Tablet UI', and 'Tutorials'. The main area displays 'Image Grid - Choices' with character portraits for 'Amelia', 'Linda', 'Mia', 'Anastasia', and 'Olga'.



# GAMING TECHNOLOGY



BENZINGA		USA		User	
SPY	469.25	▲ 0.1%	QQQ	397.86	▼ 0.12%
SPIKE	13.95	▼ 0.5%	BTC/USD	43927.36	▲ 2.9066%
DIA	375.51	▲ 0.35%	GLD	189.20	
Search Tickers, Companies or News...					

st SEC Filings Ignite Hopes For Spot ETF, Crypto Trader Projects Bitcoin Rally To \$250,000

## ESE Entertainment Enters Strategic Partnership With BlackPines, To Sell 70% Stake In GameAddik To BlackPines For About \$9 Million

**ESE is the 30% owner in technology asset GameAddik, and a partner with BlackPines Capital, the family office of Darren Huston. Mr. Huston was past CEO of Booking.com (NASDAQ: BKNG) and the current Chairman of Skyscanner.**

"We couldn't be more excited about our investment in GameAddik and partnership with ESE Entertainment," said Darren Huston, CEO & Founder of BlackPines. "We have an ambitious plan to invest in and grow the business, and to help an already outstanding team deliver industry-best marketing ROIs to a growing roster of PC game industry customers."

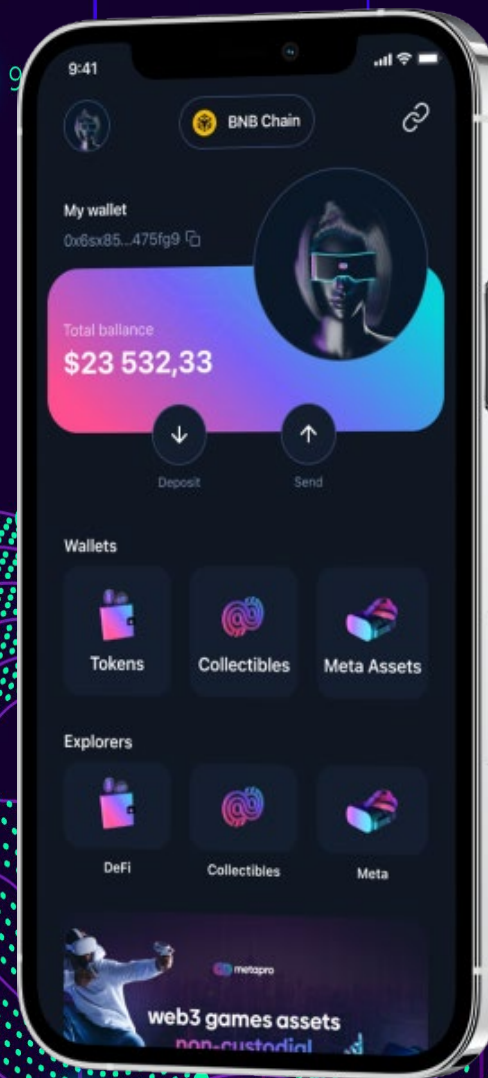
# CRYPTO

**ESE is now providing technology and services to crypto and blockchain companies globally**

Through a technology partnership with Metapro, it is introducing a cryptocurrency wallet, integrated with ESE's tech, providing a gateway for gamers and creators into the blockchain world.

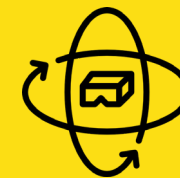
The partnership enriches ESE's offerings with over 100 Web3 games from Metapro's platform.

Looking into 2024, ESE aims to expand its business in the blockchain and crypto markets.



**ESE** x  **metapro**





# AUGMENTED REALITY & ARTIFICIAL INTELLIGENCE POWERED PRODUCTION





# PRODUCTION



Studios, player pods, caster desks, print and trophies.



# Our Business Model

**ESE**



# WHO WE WORK WITH





# Company Highlights

- \$50M in LTM<sup>1</sup> revenue
- Strong management with proven results and industry expertise
- Tight capital structure with limited downward pressure
- Valuation at ~0.2x LTM revenue, comparables at 2.0x+

1) For the twelve months period ended October 31, 2023



# Global Expansion

ESE is extending its footprint into the Middle East with the planned opening of a Dubai office, emphasizing ESE's commitment to tapping into gaming's fastest-growing region in the world. The Middle East has seen investments from the Savvy Games Group, a company which is owned by Saudi Arabia's Public Investment Fund (PIF), totaling nearly \$40-billion, and ESE wants to leverage its expertise and services to increase sales in this region.



# ESE Entertainment Executive Summary



## CORE BUSINESS LINES

Gaming Technology

Gaming Media

## COMPANY HIGHLIGHTS

- Tier one customers
- Revenue quarter-over-quarter
- Multiple business growth catalysts
- Scalable data and technology platform

## Key Info

**Founded:** 2019    **Team:** 40+

**Website:** [esegaming.com](https://esegaming.com)

**Offices:** Vancouver, Canada  
Warsaw, Poland | Dublin, Ireland





# Financial Performance

**\$50M+**

**In LTM Revenue**

*Last Twelve Months revenue ending Fiscal Q4 2023*

**Positive**

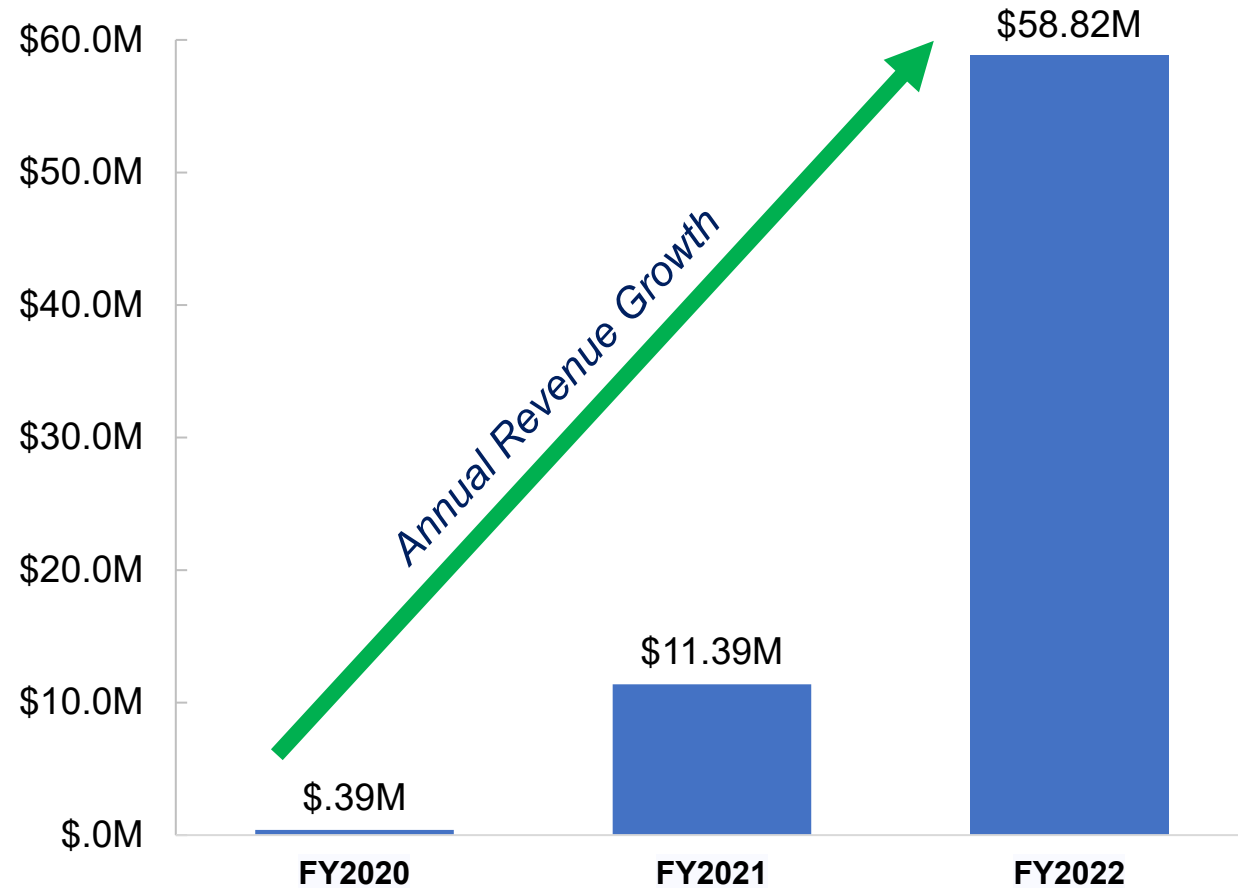
**ADJUSTED EBITDA**

*Based on nine months ended July 31, 2022*

**417%**

**Growth in Revenue**

*from Fiscal Q4 2021 to Q4 2022 Financials*



# Comparables

**ESE**

**ESE**  
~\$7M

**ESE Entertainment**



~\$1.5B

ESL FACEIT  
Group\*



~\$2.1B

Keywords  
Studios



~\$110M

Playmaker  
Capital



~\$2.5B

Score Media and  
Gaming\*\*

Market Capitalization numbers in Canadian Dollars and as of September 7, 2023

\*ESL Gaming and FACEIT merged and purchased by Saudi Arabian government-backed Savvy Gaming Group for a combined \$1.5 billion, announced on January 24, 2022

\*\*Score acquired by Penn National Gaming, Inc. (PENN: NASDAQ) for U.S.\$2.0 billion on October 19, 2021, representing a valuation multiple of approximately 20x revenue 16/19

# Executive Team

**ESE**



**Konrad Wasiela**  
CEO & Founder

- Founder of ESE Entertainment Inc.
- Founder of a global real estate holdings and private equity company
- Former professional football player with the BC Lions, Saskatchewan Roughriders and Montreal Alouettes
- Former Director of a global technology provider for video game publishers



**JJ Steszewski**  
Director Europe

- 20 years of experience in sport, 3 years in esports
- Founder of the Polish League of American Football and its CED
- Event Director of the 2019 UCI Track Cycling World Championships
- MA in Microelectronics and nanoelectronics at Warsaw University of Technology



**Andrea Lieuwen**  
CFO

- Senior leadership at the Great Canadian Gaming Corporation, acquired by Apollo Global (NYSE: APO) for \$3B+ in 2021
- Managed the strategic development, capital and operating annual budgets for GCGC's gaming properties
- MBA, CPA, CGA with over 25 years of public company accounting



**Ron Segev**  
Director

- Founding partner of Segev LLP, top gaming firm
- Ranked as a Band 1 Gaming Lawyer – the highest ranking offered by Chambers and Partners.
- Ron is also a General Member of the International Masters of Gaming Law
- Specialized in gaming and esports law, multiple tier-1 clients



**Raj Dewan**  
Director

- Partner of McMillan's Toronto & Hong Kong office for Capital Markets & Securities
- Advised Bharti Airtel on its US\$10.7B acquisition of Kuwait based Zain's telecom
- Legal advisor to the Founder Institute in Silicon Valley



**Rob Kang**  
Director

- Served as the Director of Listings for the TSX Venture Exchange
- Senior executive experience with the TMX Group (Toronto Stock Exchange)
- Mr. Kang has also served on the executive board of over 15 publicly traded companies
- Chartered Accountant Designation Holder, graduate from UBC





# Capital Structure and Overview

**Name:** ESE Entertainment Inc.  
**Symbols:** *TSXV: ESE*  
*OTCQX: ENTEF*

**Share Price:** \$0.08  
**Public Float:** ~52M Shares  
**Market Cap:** ~\$7M

**Insider Holdings:** ~34%  
**Total Shares Out:** ~81M  
**Analyst Coverage:** [FRC](#)



Tight Structure – Primed for Growth

Numbers as at January 3, 2024  
All \$ Figures are approximate and in CAD  
ESE Entertainment Inc. (TSXV: ESE): Corporate Presentation



# ESE

## ESE Entertainment Inc.

**TSXV:** ESE

**OTCQX:** ENTEF

Q1 2024 Presentation

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